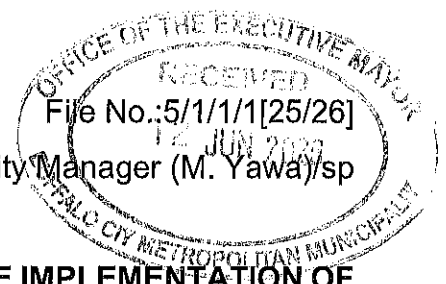


REPORT TO EXECUTIVE MAYOR: 12 JUNE 2026

AUTHOR: City Manager (M. Yawa)/sp



**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF
THE 2025/26 BUDGET FOR THE PERIOD ENDED 31 MAY 2026**

1. PURPOSE

The purpose of the report is for the Executive Mayor to **CONSIDER** and **NOTE** the statement of financial performance and the implementation of the 2025/26 budget of the Buffalo City Metropolitan Municipality for the period ended 31 May 2026.

2. AUTHORITY

Executive Mayor.

3. LEGAL / STATUTORY REQUIREMENTS

- 3.1. The Constitution of the Republic of South Africa, 1996
- 3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71
- 3.3. Municipal Budget and Reporting Regulations, 2009

4. BACKGROUND / REASONING

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003 Chapter 7, "the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget".

According to the Municipal Budget Reporting and Regulations (MBRR), 2009, "the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of S168(1) of the Act" (MFMA). This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).